

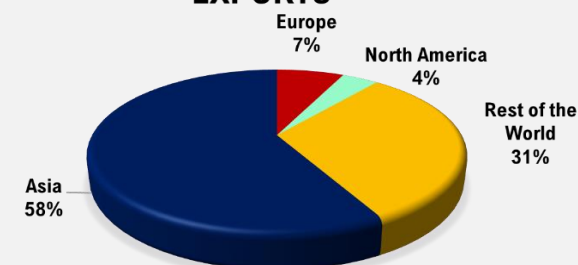
Bilateral Relations with Panama				Economic indicators	
Panamanian Exports				Production	
Panamanian exports to Australia in 2019 were mainly Machinery; Coffe, tea & spices; Rubber & articles thereof which makes a total of \$254,443.				2019	
Panamanian Imports				Current GDP (millions of dollars, est.)	
Panamanian imports from Australia are for a total of \$62,189 which are made up of Food, medicines, iron and steel, parts for machines, and suspension systems for cars.				1.376.255	
Investment Flow				PPP GDP (millions of dollars, est.)	
The flow of Foreign Direct Investment from Asustralia for 2019 was approximately \$ 651,423, the Australian companies in Panama are established mainly on Technology, Research & Development.				1.364.835	
Fuentes: Ministry for Foreign Affairs of Panama / https://www.trademap.org/				Variation of GDP	
Basic data				1,8%	
Official name	Commonwealth of Australia			Global Competitiveness Index (world ranking of 141 countries, 2019)	
Surface	7 741 220 km ²			16	
Population	25 637 110 hab.			Per capita income in PPP (million dollars)	
Religions	Cristianismo (52.1 %) No religiosos (30.1 %) Budismo (2.4 %) Islam (2.6 %)			53.379	
Languages	English			Sectoral distribution of GDP (last year updated data)	
Administrative Division	Federal States			Services 70,08%	
Entry formalities	To go to Australia, you need to obtain a tourist visa or authorization by the Australian authorities.			Industry 8,5%	
Sources:	http://www.oratlas.com/libro-mundial/australia			farming 2,1%	
Social Indicators				Building 7,8%	
Human development Index (2018)	0.938			Prices	
Gini coefficient	34,4			2019	
Sources:	https://datos.bancomundial.org/indicador/SI.POV.GINI			CPI (annual percentage changes)	
Foreign exchange				1.60%	
Denomination	AUD			Employment	
Evolution of exchange rates. Period averages				2019	
US Dollar/ AUD	2017	2018	2019	Population active / POB. with more than 15 years	
	\$0.74	\$0.77	\$0.75	65,5%	
Sources:	https://es.iban.com/currency-codes			Women active / active pob Total	
				46,5%	
				Population occupied by sectors	
				Services 78,1%	
				Industry 19,3%	
				Farming 2,5%	
				Unemployment rate	
				5,3%	
				Underemployment rate	
				8,8%	
				Public sector	
				2019	
				Budget balance / GDP	
				-3,7%	
				Public Debt	
				41,7%	
				Maximum tax rate	
				Business 30,0%	
				Individual 45,0%	
				Special Zones 0%	
				Energy	
				2019	
				Composition of electricity generation	
				Hydroelectricity 6,1%	
				Coal 60,4%	
				Petroleum 1,9%	
				Natural gas 20,6%	
				Biomass 11%	
				Energy imports	
				-199,0%	
				Cost Kw / hour	
				0,24	

Foreign trade

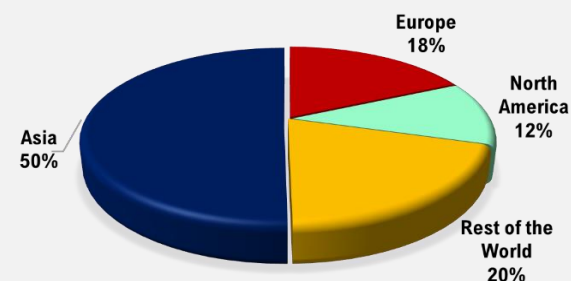
Exports	Thousand Dollars	Variation 18/19 %
Fuels, mineral oils	88.884	1.3%
Minerals, slag and ash	78.625	31.7%
Stones, precious metals, jewelery	18.036	11.9%
Meat and edible offal	11.549	13.4%
chemicals inórgaicos	6.296	-23.1%
Mechanical machinery	4.817	0.1%
Pharmaceutical products	3.779	27.3%
Electrical apparatus and equipment	3.509	9.2%
Cereals	3.456	-29.1%
Optical devices, on average, physicians	3.316	4.4%
Remaining	50.093	-5.2%
Total	272.36	7.3%
Imports		
Mechanical machinery	30.652	3.8%
Fuels, mineral oils	27.137	-10.5%
Vehicles tractors	26.697	-11.2%
Apparatus and electrical equipment	24.537	-4.2%
Pharmaceutical products	8.376	2.5%
Optical devices, on average, physicians	8.114	-2.5%
Stones, precious metals, jewelery	6.601	-0.2%
Plastics and articles thereof	5.843	-8.6%
Furniture, chairs, lamps	4.554	-5.2%
Articles of iron and steel	4.493	-11.0%
Remaining	67.135	-4.2%
Total	214.140	-5.8%
Commerce		2019
Rate of trade liberalization		19,5%
Commercial coverage rate		65,6%
Current account balance (Millones de dólares USA / PIB)		-2,4%
Debt (Millones de dólares USA / PIB)		\$20,421,273
Service external debt / exports of goods and services (2018)		n. d
For more information please visit: https://intelcom.gob.pa/fichas-tecnicas		
Contact us: propanama@mire.gob.pa		

Doing business (2020) World Ranking of 190 countries 14°

EXPORTS



IMPORTS



Source: <https://www.icex.es/icex/es/index.html>

Usefull Addresses - Panama:

Ministry of Foreign Affairs	https://mire.gob.pa/
Ministry of Commerce and Industry	https://www.mici.gob.pa/
Ministry of Presidence	https://www.presidencia.gob.pa/
Ministry of Culture	https://micultura.gob.pa/
Ministry of Agriculture Development	https://www.mida.gob.pa/
Tourism Authority of Panama	https://atp.gob.pa
National Customs	https://www.ana.gob.pa/w_ana/

Usefull Addresses - Australia:

Department of Foreign Affairs and Trade	https://www.dfat.gov.au/
Ministry of Trade, Tourism and Investment	https://www.trademinister.gov.au/
Attorney General's Department	https://www.ag.gov.au/industrial-relations