



Bilateral Relations with Panama

Panamanian Exports

The total of Panamanian exports to Germany is \$13,291,269; Fish meal, palm oil, pineapples are the three most exported products to Germany. Other important ones are coffee, cocoa beans, rum, cultivated shrimp, among others.

Panamanian Imports

The total of Panamanian imports from Germany is \$250,295,995; Which is composed mostly of: Vehicles, pharmaceuticals, machinery, food, chemicals, textiles.

Investment Flow

The flow of Foreign Direct Investment (FDI) in Panama from Germany for 2019 was \$767,210. The main German investments in Panama are in the marketing, business, gastronomic, hotel, automotive and financial sectors, among others.

Fuentes: Ministry for Foreign Affairs of Panama / <https://www.trademap.org/>

Basic data

Official name	Federal Republic of Germany
Surface	357,578,17 km ²
Population	83.149 300 hab.
Religions	Christian (55.1%) / Islam (5.2%) / Buddhist (0.25%) / Judaism (0.25%)
Languages	German
Administrative Division	Federated States
Entry formalities	The Federal Ministry of the Interior of Germany is responsible for regulations entering the country.
Sources:	http://www.oratlas.com/libro-mundial/alemania/geografia

Social Indicators

Human development Index (2018)	0.939
Gini coefficient	0.29
Sources:	https://datos.bancomundial.org/indicador/SI.POV.GINI

Foreign exchange

Denomination	EUR		
Evolution of exchange rates. Period averages			
	2017	2018	2019
US Dollar/ EUR	\$1.12 US / 1 EUR	\$1.18 USD / 1 EUR	\$1.12 USD /1 EUR
Sources:	https://es.iban.com/currency-codes		

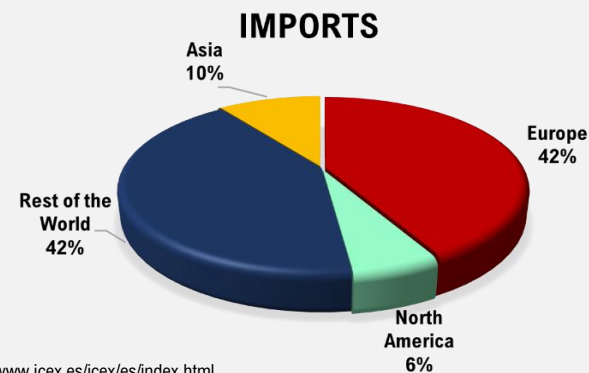
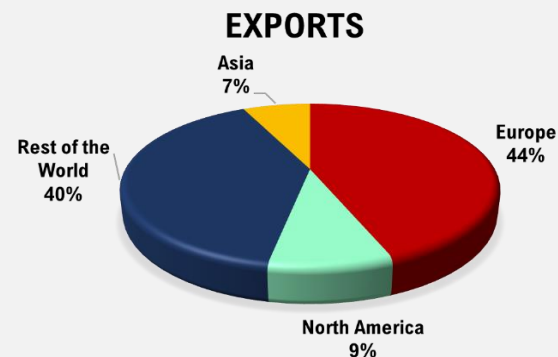
Economic indicators

Production		2019
Current GDP (millions of dollars, est.)		3.845.632
PPP GDP (millions of dollars, est.)		4.659.794
Variation of GDP		0,6%
Global Competitiveness Index (world ranking of 141 countries, 2019)		7
Per capita income in PPP (million dollars)		46.259
Sectoral distribution of GDP (last year updated data)	Services	67,5%
	Industry	27,1%
	farming	0,9%
	Building	5.5
Prices		2019
CPI (annual percentage changes)		1.60%
Employment		2019
Population active / POB. with more than 15 years		60,8%
Women active / active pob Total		2,7%
	Services	0.72
Population occupied by sectors	Industry	0.27
	Farming	1,1
Unemployment rate		3,3%
Underemployment rate		2,70%
Public sector		2019
Budget balance / GDP		1,5%
Public Debt		59,8%
	Business	20,3%
	Individual	45.00%
	Special Zones	0%
Energy		2019
Composition of electricity generation	Hydroelectricity	6,1%
	Coal	60,4%
	Petroleum	1,9%
	Natural gas	20,6%
	Biomass	8,7%
Energy imports		60,88%
Cost Kw / hour		0,38

Foreign trade

Exports	Thousand Dollars	Variation 18/19 %
Fuels, mineral oils	88.884	1.3%
Minerals, slag and ash	78.625	31.7%
Stones, precious metals, jewelery	18.036	11.9%
Meat and edible offal	11.549	13.4%
chemicals inórgaicos	6.296	-23.1%
Mechanical machinery	4.817	0.1%
Pharmaceutical products	3.779	27.3%
Electrical apparatus and equipment	3.509	9.2%
Cereals	3.456	-29.1%
Optical devices, on average, physicians	3.316	4.4%
Remaining	50.093	-5.2%
Total	272.36	7.3%
Imports		
Mechanical machinery	30.652	3.8%
Fuels, mineral oils	27.137	-10.5%
Vehicles tractors	26.697	-11.2%
Apparatus and electrical equipment	24.537	-4.2%
Pharmaceutical products	8.376	2.5%
Optical devices, on average, physicians	8.114	-2.5%
Stones, precious metals, jewelery	6.601	-0.2%
Plastics and articles thereof	5.843	-8.6%
Furniture, chairs, lamps	4.554	-5.2%
Articles of iron and steel	4.493	-11.0%
Remaining	67.135	-4.2%
Total	214.140	-5.8%
Commerce		2019
Rate of trade liberalization		88,1%
Commercial coverage rate		121,50%
Current account balance (Millones de dólares USA / PIB)	273,137 / 7,10%	
Debt (Millones de dólares USA / PIB)	5,326 / 145%	
Service external debt / exports of goods and services (2018)	46,97%	
For more information please visit: https://intelcom.gob.pa/fichas-tecnicas		
Contact us: propanama@mire.gob.pa		

Doing business (2020) World Ranking of 190 countries 22°



Source: <https://www.icex.es/icex/es/index.html>

Usefull Addresses - Panama:

Ministry of Foreign Affairs	https://mire.gob.pa/
Ministry of Commerce and Industry	https://www.mici.gob.pa/
Ministry of Presidence	https://www.presidencia.gob.pa/
Ministry of Culture	https://micultura.gob.pa/
Ministry of Agriculture Development	https://www.mida.gob.pa/
Tourism Authority of Panama	https://atp.gob.pa
National Customs	https://www.ana.gob.pa/w_ana/

Usefull Addresses - Germany:

Federal Foreign Office	https://www.auswaertiges-amt.de/en
Federal Ministry of Economic Cooperation & development	https://www.bmz.de/en/
Federal Ministry of Food and Agriculture	https://www.bmel.de
Federal Ministry of Transport and Digital Structure	https://www.bmvi.de

