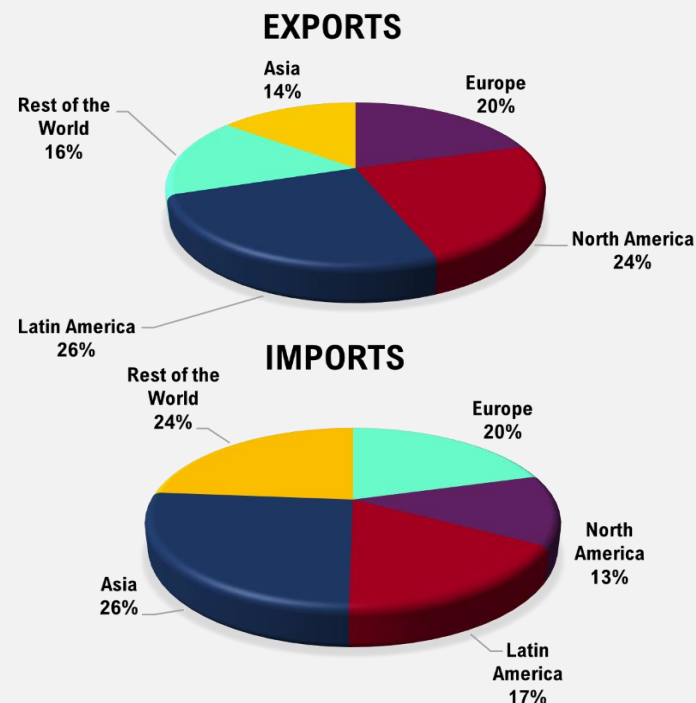


Bilateral Relations with Panama				Economic indicators		
<b>Panamanian Exports</b>				<b>Production</b> <b>2019</b>		
Panamanian exports to the United States total \$ 55,836,175 which are mostly of Salmonids, tuna, cobia, snapper, sea bream, banana, coffee, cane sugar, copper and aluminum waste.				<b>Current GDP (millions of dollars, est.)</b>	21.427.000	
<b>Panamanian Imports</b>				<b>PPP GDP (millions of dollars, est.)</b>	21439453	
Panamanian imports from the United States registered \$ 1,050,596,664. They are mostly poultry, cuts of meat, gasoline, cars, tires, medicines, beer, sausages, chocolate.				<b>Variation of GDP</b>	2,3%	
<b>Investment Flow</b>				<b>Global Competitiveness Index (world ranking of 141 countries, 2019)</b>	2° - 83,67	
The flow of Foreign Direct Investment (FDI) from the United States in Panama 10,127 million and occupies the 1st place. Investments from the United States are concentrated in the private sector and the Colon Free Zone. There are currently more than 200 companies with US capital. While Panamanian investments in the United States are Asian food franchises, technology and pineapple production.				<b>Per capita income in PPP (million dollars)</b>	64767	
<b>Fuentes:</b> Ministry for Foreign Affairs of Panama / <a href="https://www.trademap.org/">https://www.trademap.org/</a>				<b>Sectoral distribution of GDP (last year updated data)</b>	Services	
<b>Basic data</b>				Industry	0.191	
<b>Official name</b>	United State of America			farming	0.009	
<b>Surface</b>	9.833.517 million square meters			Building	0.8	
<b>Population</b>	329.24 millions			<b>Prices</b>	<b>2019</b>	
<b>Religions</b>	Christians (79.8%) Ohter Religions (Jews, Budists,etc)(5.2%) No Religion (15%)			<b>CPI (annual percentage changes)</b>	2,3%	
<b>Languages</b>	English, Hawaiian (in Hawaii), 20 Indigenous Languages in Alaska, Spanish			<b>Employment</b>	<b>2019</b>	
<b>Administrative Division</b>	States			<b>Population active / POB. with more than 15 years</b>	61,7%	
<b>Entry formalities</b>	A VISA needs to be issued by the origin country			<b>Women active / active pob Total</b>	46%	
<b>Sources:</b>	<a href="http://www.oratlas.com/libro-mundial/estados-unidos">http://www.oratlas.com/libro-mundial/estados-unidos</a>			Services	79,4%	
<b>Social Indicators</b>				<b>Population occupied by sectors</b>	Industry	19,2%
<b>Human development Index (2018)</b>	0.938			Farming	1,4%	
<b>Gini coefficient</b>	34,4			<b>Unemployment rate</b>	3.9%	
<b>Sources:</b>	<a href="https://datos.bancomundial.org/indicador/SI.POV.GINI">https://datos.bancomundial.org/indicador/SI.POV.GINI</a>			<b>Underemployment rate</b>	21.4%	
<b>Foreign exchange</b>				<b>Public sector</b>	<b>2019</b>	
<b>Denomination</b>	AUD			<b>Budget balance / GDP</b>	-4,6%	
<b>Evolution of exchange rates. Period averages</b>				<b>Public Debt</b>	104,2%	
	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Maximum tax rate</b>	Business	21.00%
<b>US Dollar/ AUD</b>	1.12 USD / 1 EUR	1.18 USD / 1 EUR	1.12 USD / 1 EUR	Individual	37.00%	
<b>Sources:</b>	<a href="https://es.iban.com/currency-codes">https://es.iban.com/currency-codes</a>			Special Zones	-	
				<b>Energy</b>	<b>2019</b>	
				<b>Composition of electricity generation</b>	Hydroelectricity	7.00%
					Coal	27,5%
					Petroleum	0,6%
					Natural gas	35,2%
					Biomass	18%
				<b>Energy imports</b>	3,6%	
				<b>Cost Kw / hour</b>	0	

## Foreign trade

Exports	Thousand Dollars	Variation 18/19 %
Fuels, mineral oils	205.88	-3,5%
Minerals, slag and ash	199.74	3,7%
Stones, precious metals, jewelery	173.19	-1,8%
Meat and edible offal	136.04	-2,4%
Chemicals inórgaicos	133.04	1,8%
Mechanical machinery	90.78	1,3%
Pharmaceutical products	64.9	-2,5%
Electrical apparatus and equipment	59.61	-6,6%
Cereals	53.56	10,8%
Optical devices, on average, physicians	48.44	5,0%
Remaining	487.86	-3,8%
<b>Total</b>	<b>1.653.046</b>	<b>-1,3%</b>
Imports		
Mechanical machinery	379.058	2,0%
Electrical apparatus and equipment	352.314	4,0%
Vehicles, parts & accesories thereof	310.085	1,0%
Mineral fuels, oils & products of their distillation	210.111	-13,0%
Pharmaceutical products	128.237	11,0%
Commodities	113.289	12,0%
Optical, photographic, medical or surgical devices	96.853	4,0%
Furniture	67.172	-7,0%
Plastics and articles thereof	60.583	-2,0%
Precious or semi-precious stones	58.072	-4,0%
Remaining	792.616	-3,5%
<b>Total</b>	<b>2.568.396</b>	<b>-2,0%</b>
Commerce		<b>2019</b>
<b>Rate of trade liberalization</b>		<b>19,5%</b>
<b>Commercial coverage rate</b>		<b>65,6%</b>
<b>Current account balance (Millones de dólares USA / PIB)</b>		<b>-2,4%</b>
<b>Debt (Millones de dólares USA / PIB)</b>	<b>20,421,273</b>	
<b>Service external debt / exports of goods and services (2018)</b>		<b>n. d</b>
<b>For more information please visit: <a href="https://intelcom.gob.pa/fichas-tecnicas">https://intelcom.gob.pa/fichas-tecnicas</a></b>		
<b>Contact us: <a href="mailto:propanama@mire.gob.pa">propanama@mire.gob.pa</a></b>		

### Doing business (2020) World Ranking of 190 countries 6°



Source: <https://www.icex.es/icex/es/index.html>

#### Usefull Addresses - Panama:

<b>Ministry of Foreign Affairs</b>	<a href="https://mire.gob.pa/">https://mire.gob.pa/</a>
<b>Ministry of Commerce and Industry</b>	<a href="https://www.mici.gob.pa/">https://www.mici.gob.pa/</a>
<b>Ministry of Presidence</b>	<a href="https://www.presidencia.gob.pa/">https://www.presidencia.gob.pa/</a>
<b>Ministry of Culture</b>	<a href="https://micultura.gob.pa/">https://micultura.gob.pa/</a>
<b>Ministry of Agriculture Development</b>	<a href="https://www.mida.gob.pa/">https://www.mida.gob.pa/</a>
<b>Tourism Authority of Panama</b>	<a href="https://atp.gob.pa">https://atp.gob.pa</a>
<b>National Customs</b>	<a href="https://www.ana.gob.pa/w_ana/">https://www.ana.gob.pa/w_ana/</a>

#### Usefull Addresses - United States of America:

<b>Economic and Commercial Offices of the Panamanian embassies in the US</b>	<a href="https://panamcham.com/es">https://panamcham.com/es</a>
	<a href="https://www.embassyofpanama.org/listado-de-consulados-panamenos-en-estados-unidos">https://www.embassyofpanama.org/listado-de-consulados-panamenos-en-estados-unidos</a>